



Condensed Consolidated Statement of Comprehensive Income
For The Period Ended 31 December 2014

	Note	3 months Ended		6 months Ended	
		31.12.14 RM'000	31.12.13 RM'000	31.12.14 RM'000	31.12.13 RM'000
Revenue	8	435,146	444,792	730,407	802,080
Cost of Sales		(412,777)	(387,917)	(680,368)	(707,058)
Gross Profit		22,369	56,875	50,039	95,022
Other Items of Income					
Interest Income		429	419	1,008	791
Other Operating Income		9,107	2,388	13,025	4,604
Other Items of Expenses					
Selling Expenses		(13,782)	(14,903)	(24,749)	(25,642)
Administrative Expenses		(39,319)	(10,438)	(49,139)	(20,523)
Finance Costs		(8,262)	(6,197)	(14,790)	(12,782)
(Loss)/Profit Before Tax	8	(29,458)	28,144	(24,606)	41,470
Income Tax Expense	20	(5,933)	(3,357)	(7,483)	(4,857)
(Loss)/Profit For The Period		(35,391)	24,787	(32,089)	36,613
Other Comprehensive Profit:					
Exchange Differences on Translation of Foreign Operations		18,572	9,874	18,572	14,233
		18,572	9,874	18,572	14,233
Total Comprehensive (Loss)/Profit For The Period		(16,819)	34,661	(13,517)	50,846
(Loss)/Profit For The Period Attributable To:					
Owners of the Company		(35,351)	24,821	(32,044)	36,652
Non-controlling Interests		(40)	(34)	(45)	(39)
		(35,391)	24,787	(32,089)	36,613
Total Comprehensive (Loss)/Profit Attributable To:					
Owners of the Company		(16,779)	34,695	(13,472)	50,885
Non-controlling Interests		(40)	(34)	(45)	(39)
		(16,819)	34,661	(13,517)	50,846
Earnings Per Share Attributable to Owners of The Company (Sen Per Share):					
		3 months Ended	3 months Ended	6 months Ended	6 months Ended
		31.12.14	31.12.13	31.12.14	31.12.13
Basic	28 (a)	(11.34)	7.96	(10.28)	11.76
Diluted	28 (b)	(11.34)	7.96	(10.28)	11.76

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Financial Position
As At 31 December 2014

	Note	As at 31.12.14 RM'000	As at 30.06.14 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	9	1,174,453	1,158,366
Biological assets	9	733,240	726,951
Investment properties	9	27,052	27,046
Land use rights		17,084	15,800
Other receivables		8,097	8,179
		<u>1,959,926</u>	<u>1,936,342</u>
Current Assets			
Inventories		192,550	138,182
Derivative assets		4,865	3,479
Trade receivables		103,083	34,565
Other receivables		42,281	25,195
Tax recoverable		6,333	7,115
Short-term deposits with licensed banks	23	16,056	19,568
Cash and bank balances	23	51,075	75,258
		<u>416,243</u>	<u>303,362</u>
TOTAL ASSETS		<u><u>2,376,169</u></u>	<u><u>2,239,704</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		155,839	155,839
Share premium		53,727	53,727
Retained earnings	22	214,600	246,644
Other reserves		936,956	918,384
		<u>1,361,122</u>	<u>1,374,594</u>
Non-controlling interests		<u>(35)</u>	<u>10</u>
Total Equity		<u><u>1,361,087</u></u>	<u><u>1,374,604</u></u>
Non-Current Liabilities			
Borrowings	24	319,300	108,044
Deferred tax liabilities		162,653	163,653
		<u>481,953</u>	<u>271,697</u>
Current Liabilities			
Borrowings	24	395,671	465,881
Trade payables		95,664	95,600
Other payables		23,397	22,105
Derivative liabilities		18,397	9,817
		<u>533,129</u>	<u>593,403</u>
Total Liabilities		<u><u>1,015,082</u></u>	<u><u>865,100</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>2,376,169</u></u>	<u><u>2,239,704</u></u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity
For The Period Ended 31 December 2014

	← Non-Distributable		Distributable		← Attributable to Owners of the Company		→ Non-Distributable		→ Equity Attributable to Owners of the Company, Total		Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Other Reserves Total RM'000	Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Foreign Currency Translation Reserve RM'000	Non-controlling Interests RM'000	Equity Attributable to Owners of the Company, Total RM'000		
At 1 July 2013	155,839	53,727	370,648	804,260	783,200	4,193	16,867	115	1,384,474	1,384,589	
Total comprehensive income	-	-	36,652	14,233	-	-	14,233	(39)	50,885	50,846	
At 31 December 2013	155,839	53,727	407,300	818,493	783,200	4,193	31,100	76	1,435,359	1,435,435	
At 1 July 2014	155,839	53,727	246,644	918,384	895,169	4,193	19,022	10	1,374,594	1,374,604	
Total comprehensive income	-	-	(32,044)	18,572	-	-	18,572	(45)	(13,472)	(13,517)	
At 31 December 2014	155,839	53,727	214,600	936,956	895,169	4,193	37,594	(35)	1,361,122	1,361,087	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanato Foreign Operations



Condensed Consolidated Statements of Cash Flows
For the Period Ended 31 December 2014

	6 months Ended	
	31.12.14 RM'000	31.12.13 RM'000
OPERATING ACTIVITIES		
Profit before taxation	(24,606)	41,470
Adjustments for:		
Depreciation of property, plant and equipment	19,318	19,261
Gain on disposal of property, plant and equipment	(134)	(71)
Property, plant and equipment written off	76	-
Reversal of impairment allowance on trade receivables	(4,608)	-
Net fair value changes on derivative financial instruments	7,194	(259)
Amortisation of Sukuk Ijarah	-	125
Unrealised foreign exchange loss	18,260	-
Interest expense	14,790	12,782
Interest income	(1,008)	(791)
Operating cash flows before working capital changes	29,282	72,517
Changes in working capital:		
Increase in inventories	(54,368)	(9,501)
Increase in receivables	(80,996)	(14,360)
Increase/(decrease) in payables	1,356	(9,929)
Total changes in working capital	(134,008)	(33,790)
Cash flows from operations	(104,726)	38,727
Income tax paid	(7,503)	(4,986)
Interest paid	(14,790)	(12,907)
Net cash flows (used in)/generated from operating activities	(127,019)	20,834
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,222)	(7,594)
Plantation development expenditure	(6,289)	(2,885)
Additions on investment properties	(6)	(1,045)
Proceeds from disposal of property, plant and equipment	135	110
Interest received	1,008	791
Net cash flows used in investing activities	(7,374)	(10,623)
FINANCING ACTIVITIES		
Drawdown of short term revolving credits	120,000	153,931
Repayment of short term revolving credits	(120,000)	(187,062)
Drawdown of term loans	228,391	30,891
Repayment of term loans	(21,684)	(55,673)
Drawdown of hire purchase financing	2	600
Repayment of hire purchase financing	(1,354)	(1,450)
Drawdown of bankers' acceptances and trust receipts	911,411	1,264,503
Repayment of bankers acceptances and trust receipts	(993,980)	(1,226,719)
Net cash flows generated from/(used in) financing activities	122,786	(20,979)
Net increase in cash and cash equivalents	(11,607)	(10,768)
Effect of exchange rate differences	(16,090)	(2,665)
Cash and cash equivalents at beginning of period	90,531	97,816
Cash and cash equivalents at end of period (Note 23)	62,834	84,383

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared under the historical cost convention except for the revaluation of land and buildings included within property, plant and equipment, biological assets and investment properties.

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2014.

2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2014, except for the adoption of the following new/amendments to FRSs:

On 1 July 2014, the Group adopted the following new and amended FRSs mandatory for annual financial periods beginning on or after 1 July 2014

Effective for financial periods beginning on or after 1 January 2014

- Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets
- Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 10, FRS 12 and FRS 127: Investment Entities
- Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting
- IC Interpretation 21: Levies

Effective for financial periods beginning on or after 1 July 2014

- Amendments to FRS 119: Defined Benefit Plans: Employee Contributions
- Annual Improvements to FRSs 2010-2012 Cycle
- Annual Improvements to FRSs 2011-2013 Cycle

The adoption of the above new/amended FRSs do not have any significant financial impacts on the results and the financial position of the Group for the current quarter, except as disclosed below:

Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting

These amendments provide relief from discounting hedge accounting when novation of a derivative designated as a hedging instrument meets certain criteria. The Group has not novated its derivatives during the current period. However, these amendments would be considered for future novation.

As stated in our audited financial statements for the financial year ended 30 June 2014, the Group has yet to adopt the Malaysian Financial Reporting Standards (“MFRS”) framework, but has elected to be a transitioning entity which will only adopt the MFRS framework for the financial year ending 30 June 2018.

3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 30 June 2014 was not qualified.

4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. Changes in Estimates

There were no material changes in estimates that have had material effects in the current quarter results.

6. Comments About Seasonal or Cyclical Factors

The seasonal or cyclical factors affecting the results of the operations of the Group are general climatic conditions, age profile of oil palms, the cyclical nature of annual production and fluctuating commodity prices.

7. Dividend Payable

The shareholders approved a first and final single tier dividend of 5 sen per ordinary share (2013: 5 sen per ordinary share) of RM0.50 each at the Nineteenth Annual General Meeting held on 31 December 2014. The dividend is not taxable in the hands of the shareholders pursuant to paragraph 12B of Schedule 6 of the Income Tax Act 1967. The dividend of RM15,583,863.20 will be payable on 20 March 2014.

Notes to the Condensed Consolidated Interim Financial Statements – 31 December 2014

Segmental Information

Segmental information for the current financial period ended 31 December 2014 is as follows:

	<i>Oil palm plantations and palm products processing</i>			<i>Oleochemical Products</i>			<i>Others</i>			<i>Adjustments and eliminations</i>			<i>Per consolidated financial statements</i>			
	<i>31.12.14</i>	<i>31.12.13</i>	<i>31.12.14</i>	<i>31.12.13</i>	<i>31.12.14</i>	<i>31.12.13</i>	<i>31.12.14</i>	<i>31.12.13</i>	<i>31.12.14</i>	<i>31.12.13</i>	<i>31.12.14</i>	<i>31.12.13</i>	<i>31.12.14</i>	<i>31.12.13</i>	<i>31.12.14</i>	
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	
3 Months Ended 31 December																
Revenue																
External Sales	360,450	381,554	74,696	63,238	-	-	-	-	-	-	-	-	-	-	435,146	444,792
Inter-segment	-	-	-	-	1,169	1,362	(1,169)	(1,362)	(1,169)	(1,362)	(1,169)	(1,362)	(1,169)	(1,362)	-	-
Total Revenue	360,450	381,554	74,696	63,238	1,169	1,362	(1,169)	(1,362)	(1,169)	(1,362)	(1,169)	(1,362)	(1,169)	(1,362)	435,146	444,792
Results																
Interest income	313	402	116	17	-	-	-	-	-	-	-	-	-	-	429	419
Depreciation	8,105	8,406	1,757	1,380	438	636	-	-	-	-	-	-	-	-	10,300	10,422
Segment (loss)/profit	(24,694)	26,061	(2,696)	2,145	(2,068)	(62)	(2,068)	(62)	-	-	-	-	-	-	(29,458)	28,144
6 Months Ended 31 December																
Revenue																
External Sales	600,790	680,165	129,617	121,915	-	-	-	-	-	-	-	-	-	-	730,407	802,080
Inter-segment	-	-	-	-	2,131	2,601	(2,131)	(2,601)	(2,131)	(2,601)	(2,131)	(2,601)	(2,131)	(2,601)	-	-
Total Revenue	600,790	680,165	129,617	121,915	2,131	2,601	(2,131)	(2,601)	(2,131)	(2,601)	(2,131)	(2,601)	(2,131)	(2,601)	730,407	802,080
Results																
Interest income	862	728	146	63	-	-	-	-	-	-	-	-	-	-	1,008	791
Depreciation	15,087	14,843	3,354	3,343	877	1,075	-	-	-	-	-	-	-	-	19,318	19,261
Segment (loss)/profit	(19,129)	41,135	(3,449)	433	(2,028)	(98)	(2,028)	(98)	-	-	-	-	-	-	(24,606)	41,470

9. Carrying Amount of Revalued Assets

The valuation of land and buildings included within property, plant and equipment, biological assets and investment properties have been brought forward without amendment from the financial statements for the financial year ended 30 June 2014.

10. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter ended 31 December 2014.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter.

12. Capital Commitments

There were no capital commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 December 2014.

13. Changes in Contingent Liabilities and Contingent Assets

Unsecured

The Company has provided corporate guarantees to secure banking facilities granted to its subsidiary companies. The amount utilised and outstanding as at 31 December 2014 amounted to approximately RM388 million.

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

15. Performance Review

Oil palm plantations and palm products processing

This major segment has contributed 83% of the Group's total revenue. For the current quarter under review, the segment recorded a revenue of RM360.45 million, which is RM21.10 million or 5.5% lower than the segmental revenue of RM381.55 million reported for Q2 FY2014. The decrease in revenue is particularly due to the lower realised CPO average unit selling price in current quarter as compared to Q2 FY2014. The realised CPO average unit selling price in Q2 FYE 2015 is RM2,267 per MT whilst in Q2 FYE 2014 is RM2,475 per MT.

Oleochemicals

Oleochemical division has accounted for 17% of the total Group's revenue for this quarter. The revenue has increased by 18% or RM11.46 million in value to RM74.70 million for this quarter. The increase is primarily resulting from the increase of sales volume from sales of stearic acid and hydrogenated oil by 2% and 108% respectively compared to the same corresponding quarter of preceding year.

16. Comment on Material Change in Loss Before Tax

Loss before tax of the Group during the quarter was RM29.46 million as compared to a profit of RM28.14 million for Q2 FY2014. The loss was principally attributed to the following:

- a) Decrease in volume sold in palm oil, particularly Crude Palm Oil by 11%;
- b) Lower realised CPO average unit selling price in current quarter at RM2,267 per MT as compared to the same corresponding quarter of preceding year of RM2,475 per MT;
- c) Negative contribution from the trading of palm oil products and oleochemical products;
- d) i) fair value loss in cross currency contracts of RM9.2 million (Q2 FY2014: Gain RM267,000); and
ii) unrealised loss in foreign exchange denominated borrowings of RM18.3 million;
Both arising from weaker Ringgit Malaysia against US Dollar for the current quarter.

Excluding the unrealised loss in foreign exchange and fair value loss in cross currency contracts, the loss before tax of the Group was RM1.96 million for Q2 FY2015 compared to profit of RM25.07 million for Q2 FY2014.

17. Loss before tax

Loss before tax for the period is arrived at after crediting/(charging):

	<i>3 months ended</i>		<i>6 months ended</i>	
	<i>31.12.2014</i>	<i>31.12.2013</i>	<i>31.12.2014</i>	<i>31.12.2013</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Interest income	429	419	1,008	791
Interest expense	(8,262)	(6,197)	(14,790)	(12,782)
Gain on disposal of property, plant & equipment	64	18	134	71
Fair value gain/(loss) on derivative assets	1,895	(1,722)	4,227	259
Fair value loss on derivative liabilities	(9,206)	-	(9,206)	-
Depreciation on property, plant & equipment	(10,300)	(10,422)	(19,318)	(19,261)
Realised foreign exchange gain	1,524	123	1,681	356
Unrealised foreign exchange loss	(18,260)	-	(18,260)	-
Reversal of impairment allowance on other receivables	4,608	-	4,608	-
Property, plant & equipment written off	-	-	(76)	-

18. Commentary on Prospects

The expected volatility of US Dollar against Ringgit Malaysia exchange rate will impact the non-cash flow unrealised foreign exchange loss on the Group's medium to long term US Dollar denominated borrowings in the reported results. Nevertheless, the Board of Directors expects that the Ringgit Malaysia exchange rate will recover over times given the country's economic fundamental remain intact.

The Board of Directors is cautiously optimistic that the prospects for the oil palm industry remains bright in light of other various bullish demand factors. The group is also actively exploring expansion opportunities by increasing its planting acreage in Malaysia.

19. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit and forecast profit and for the shortfall in profit guarantee are not applicable.

20. Income Tax Expense

	<i>3 months ended</i>		<i>6 months ended</i>	
	<i>31.12.2014</i>	<i>31.12.2013</i>	<i>31.12.2014</i>	<i>31.12.2013</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Current income tax:				
- Malaysian income tax	(6,433)	(3,857)	(8,483)	(5,857)
Deferred tax	500	500	1,000	1,000
Total income tax expense	(5,933)	(3,357)	(7,483)	(4,857)

The effective tax rate for the current period was higher than the statutory income tax rate principally due to the current period's taxable profit for its plantations and palm product processing operations, certain expenses which are not deductible for tax purposes and losses incurred in foreign subsidiaries.

21. Corporate Proposals

There are no corporate proposals announced but not completed as at 23rd February 2015.

22. Retained Earnings

The breakdown of retained profits of the Group as at 31 December 2014 is as follows:

	<i>As at</i> 31.12.2014 <i>RM'000</i>	<i>As at</i> 30.6.2014 <i>RM'000</i> <i>(Audited)</i>
Total retained earnings of the Company and its subsidiaries:		
- Realised	531,051	550,663
- Unrealised	(94,828)	(95,828)
	<hr/> 436,223	<hr/> 454,835
Less: Consolidation adjustments	(221,623)	(208,191)
Total Group retained earnings as per consolidated accounts	<hr/> 214,600 <hr/>	<hr/> 246,644 <hr/>

23. Cash and cash equivalents

Cash and bank balances	51,075	75,258
Short-term deposits with licensed banks	16,056	19,568
	<hr/> 67,131	<hr/> 94,826
Less: Short-term deposits pledged with licensed banks for bank facilities	(4,297)	(4,295)
Cash and cash equivalents	<hr/> 62,834 <hr/>	<hr/> 90,531 <hr/>

24. Borrowings

The Group borrowings were as follows:

Short term borrowings		
- Secured	103,416	62,502
- Unsecured	292,255	403,379
	<hr/> 395,671 <hr/>	<hr/> 465,881 <hr/>
Long term borrowings		
- Secured	319,300	108,044
Total borrowings	<hr/> 714,971 <hr/>	<hr/> 573,925 <hr/>

Included in long term secured borrowings is RM319 million nominal value of term loans.

Borrowings denominated in foreign currency:

	USD '000	RMB '000	RM'000 equivalent
United States Dollars	106,359	-	365,617
Renminbi	-	58,640	33,494
Total	106,359	58,640	399,111

25. Derivative Financial Instruments

As at 31 December 2014, the values and maturity analysis of the outstanding derivatives are as follows:

	Contract/Notional Amount RM '000	Fair Value Net Gain/(Loss) RM '000
i) Forward Currency Contracts		
- Less than 1 year	82,211	1,386
ii) Cross Currency Swap Contracts		
- 1 year to 3 years	98,327	(9,206)

The forward currency contracts are entered into by the Group to manage some of the transactions exposures. These contracts are not designated as cash flow or fair value hedges and are entered into for periods consistent with currency transaction exposures and fair value changes exposure.

The Group also uses cross currency swap contracts to manage the financial risk exposures related to borrowings.

With the adoption of FRS 139, derivative financial instruments are recognised at fair value on contract dates and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.

For the current quarter ended 31 December 2014, there have been no significant changes to the Group's exposure to credit risk, market risk and liquidity risk from the previous financial year as well as the Group's risk management objectives, policies and processes.

26. Material Litigation

- (a) In response to a claim by Palm Energy Sdn. Bhd. (“PESB”), a wholly owned subsidiary, for liquidated damages, loss of revenue and refurbishment costs totalling approximately RM8 million, a contractor counter claimed the balance of the original contract sum amounting to approximately RM1 million and variation order works totalling approximately RM1 million. The arbitration commenced on 10 October 2007 and completed in November 2008.

The Arbitrator delivered his award on 15 July 2009. Subsequently, both parties have submitted the Remission of the Final Award to the Arbitrator for reconsideration as per the order of the High Court. The Arbitrator has made the Final Award (Replacing the Final Award dated 15 July 2009 following remission) on 14 January 2014, which essentially maintained the Final Award dated 15 July 2009, whereby PESB was required to pay the sum of RM420,087 to the contractor’s costs and costs of the Final Award. PESB has paid the sum of RM420,087 together with interest and cost of the Final Award. PESB has decided to oppose the contractor’s Bill of Costs, of RM670,233 and pending for taxation of this costs by the Registrar, High Court of Kuala Lumpur. Hearing date has not yet been set.

- (b) A Writ of Summons dated 27 June 2014 was served on Kwantas Oil Sdn Bhd (KOSB), a wholly-owned subsidiary of the Company, whereby the plaintiff was claiming for loss of profit of approximately RM66.9 million for alleged breach/repudiation of agreements entered into by plaintiff with KOSB in relation to the supply of organic palm wastes together with land leased by KOSB to the plaintiff, and in return, plaintiff to process the organic palm wastes to become bio-organic fertilizer (BF) and re-sell to KOSB.

KOSB filed its Statement of Defence and Counterclaim on 5 August 2014. The matter is pending for trial.

The directors are of the opinion that the claim by the plaintiff will not succeed and accordingly no further provision for liability has been made in these financial statements.

27. Dividend

No interim dividend has been declared for the financial year ending 30 June 2015.

28. Earnings Per Share

(a) Basic

Basic earnings per share amounts are calculated by dividing (loss)/profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	<i>3 months ended</i>		<i>6 months ended</i>	
	<i>31.12.2014</i>	<i>31.12.2013</i>	<i>31.12.2014</i>	<i>31.12.2013</i>
(Loss)/profit for the period attributable to owners of the Company (RM'000)	(35,351)	24,821	(32,044)	36,652
Weighted average number of ordinary shares in issue ('000)	311,678	311,678	311,678	311,678
Basic earnings per share (sen)	(11.34)	7.96	(10.28)	11.76

(b) Diluted

For the purpose of calculating diluted earnings per share, the (loss)/profit for the period attributable to owners of the Company and the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effects of all potential ordinary shares and shares options granted to employees.

	<i>3 months ended</i>		<i>6 months ended</i>	
	<i>31.12.2014</i>	<i>31.12.2013</i>	<i>31.12.2014</i>	<i>31.12.2013</i>
(Loss)/profit for the period attributable to owners of the Company (RM'000)	(35,351)	24,821	(32,044)	36,652
Weighted average number of ordinary shares in issue ('000):	311,678	311,678	311,678	311,678
Effect of dilution:				
Share options	-	-	-	-
Adjusted weighted average number of ordinary shares in issue and issuable	311,678	311,678	311,678	311,678
Diluted earnings per share (sen)	(11.34)	7.96	(10.28)	11.76

29. Authorisation for Issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25th February 2015.